

Climate Bonds Initiative (CBI)

CLIMATE BONDS INITIATIVE



Door: “The Climate Bonds Initiative started as a project of the Network for Sustainable Financial Markets (NSFM), an international network of finance sector professionals, academics and others dedicated to improving financial market integrity and efficiency. It now operates as a joint project of NSFM and the **Carbon Disclosure Project (CDP)**, an independent not-for-profit organisation that collects and distributes high quality corporate climate change information for integration into business and policy decision-making.” [\[Bron\]](#)

Sinds: 2009

Gebied: Environment (effecten)

Verplichting: Nee, vrijwillig.

Gebaseerd op: x

Infomatie: (1/2)

“Climate Bonds Initiative is an international organisation working solely to mobilize the largest capital market of all, the \$100 trillion bond market, for climate change solutions. We promote investment in projects and assets necessary for a rapid transition to a low carbon and climate resilient economy. The strategy is to develop a large and liquid Green and Climate Bonds Market that will help drive down the cost of capital for climate projects in developed and emerging markets; to grow aggregation mechanisms for fragmented sectors; and to support governments seeking to tap debt capital markets. Climate Bonds Initiative is an investor-focused not-for-profit. Our work therefore is an open source public good and falls into three workstreams.

1. Market tracking & Demonstration projects;
 - Reporting on Climate Bond developments
 - Sizing the Climate Bonds universe

Zie: https://www.climatebonds.net/files/reports/cbi_sotm_2018_final_01k-web.pdf

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Infomatie: (2/2)

2. Developing trusted a standard;

The **Climate Bonds Standard and Certification Scheme** is a FairTrade-like labeling scheme for bonds. It is designed as an easy-to-use tool for investors and governments that assists them in prioritising investments that truly contribute to addressing climate change. The Standard is a public good resource for the market.

- **Climate Bonds Taxonomy** is the backbone of the standard work – it defines investments that are part of low carbon economy.

“The Climate Bonds Taxonomy identifies the assets and projects needed to deliver a low carbon economy and gives GHG emissions screening criteria consistent with the 2-degree global warming target set by the [COP 21 Paris Agreement](#).”

Zie: <https://www.climatebonds.net/files/files/CBI-Taxonomy-Sep18.pdf>

Zie: <https://www.climatebonds.net/certification>

<https://www.climatebonds.net/standard>

3. Providing policy models and advice;”

[Bron, © 2019 Climate Bonds]

Gerelateerd:

The Climate Bonds Initiative resources: <https://www.climatebonds.net/resources>

Leden/ deelnemers:

Climate Bonds Partners:

o.a. pensioenuitvoeringsorganisaties, vermogensbeheerders, (ontwikkelings)banken, adviseurs, [Carbon Disclosure Project \(CDP\)](#), Investor Group on Climate Change (IGCC), World Business Council for Sustainable Development (WBCSD).

Zie: <https://www.climatebonds.net/about-us/partners>

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Wat doen pensioenfondsen?

Pensioenfonds ABP:

- “Om te waarborgen dat [green bonds] van goede kwaliteit zijn en ook daadwerkelijk bijdragen aan verduurzaming, is onze beleggingsorganisatie in 2015 lid geworden van het Climate Bonds Initiative dat hiervoor standaarden ontwikkelt.” [\[Bron\]](#)
- “Partnering with the Climate Bonds Initiative is a practical step for APG to support the development of new green bond investment mechanisms, standards and certification schemes which will provide international investors, managers and issuers with a level of comfort and certainty over what constitutes a green bond.” [\[Bron\]](#)

PGGM:

- “Teaming up with the Climate Bonds Initiative is a great opportunity for PGGM to promote climate change action by backing green bond issuance. We are keen to see more issuance across sectors, regions and currencies, including emerging markets and products other than plain vanilla.” [\[Bron\]](#)

Links:

<https://www.climatebonds.net/>

